



Isle of Man

**International Business School**

Scoil Dellal Eddyrashoonagh Vannin

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### Training Success for Small Business Start-up Scheme



The International Business School has reported that the DTI Small Business Start-Up Scheme has seen a dramatic increase in participants completing both stages of the programme and has achieved a 92% satisfaction rating since The IBS took over the delivery in 2005.

The DTI Small Business Start Up Scheme moved to The IBS in 2005 and since then has been delivered by DTI consultant and IBS Lecturer in Preparation for Work and Personal Development, Ian Moncrief-Scott (pictured).

Director of The International Business School, Professor Roger

Carey, said,

*“Since Ian took over the delivery, 86 participants from 87 starters completed part one of the programmes and 72 went forward to complete part 2. These numbers are appreciatively higher than achieved previously and reflect the commitment and enthusiasm of Ian. This success will be significant for both the participants and for the Manx Economy.”*

The DTI’s Small Business Start Up Scheme is for anybody considering starting up their own business and is free to attend. The five day scheme aims to help participants assess the viability of their business proposal, train them in basic business skills such as marketing and keeping financial records and how to prepare business plans and cash flow forecasts. The scheme also offers financial assistance to get new businesses off the ground and also provides on-going assistance from a business advisor for the first 18 months.

Chief Executive of the DTI, Chris Corlett said:

*“The DTI remains committed to the Small Business Start Up Scheme and related training as our experience shows that around 4 in 5 businesses supported by the scheme survive the first 5 years as opposed to the UK norm of 1 in 5 – a fantastic achievement.”*



The next programme is due to run at The Business School next month with a further course taking place in April. Applications for a place on the programme should be made directly to the DTI. Call 682396 or email [sbsus@dti.gov.im](mailto:sbsus@dti.gov.im) for further information. Terms and conditions for entry apply.

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