

MSc International Banking and Finance

The MSc (Master of Science) in International Banking and Finance is designed to provide an advanced body of knowledge to professionals who want to develop their careers in the financial services sector. It is also suitable for those working in other industries who need to gain an understanding of how the financial services sector functions in order to better serve their clients and boost their own knowledge.

Key benefits:

- 'Real World' oriented learning with a practical emphasis
- Up-to-date content and 'hot topics' which keep your studies relevant
- Networking opportunities
- Specialised knowledge of finance and banking - which distinguishes you from graduates with a broader, more general qualification
- How to apply quantitative skills
- Provides tools and techniques to enhance your career progression

Overview

The philosophy of this programme is 'real world'. It is designed to enable you to apply theoretical concepts and solutions to actual financial sector issues like risk management and derivatives - facilitated through the use of I.T., market data, case studies and varied assessment methods. In this way it aims to provide you with a banking and finance 'toolkit' of transferable skills suitable for a variety of careers.

Content + assessment

- This programme comprises eight compulsory modules and a research-based dissertation.
- You will earn 15 credits for each module successfully completed and an additional 60 credits on completion of your dissertation (of approximately 20,000 words).
- You will be assessed via a wide range of methods in order to develop your abilities and skills. Such methods will include multiple choice tests, computer-based tests, case studies, presentations, time-constrained examinations and a dissertation.
- You will graduate with the MSc in International Banking and Finance when you gain a total of 180 credits. Alternatively, if you exit the programme with just 60 or 120 credits you will be awarded the Postgraduate Certificate or the Postgraduate Diploma in International Banking and Finance respectively.

ENTRY REQUIREMENTS

- University degree; or
- Professional qualification plus appropriate work experience; or
- 5+ years' managerial experience in lieu of formal qualifications.
- An IELTS score of 6 or TOEFL score of 560 (or equivalent evidence of English language capability) for candidates whose first language is not English.

Your prospects

- This degree will open doors to a variety of careers in the financial services sector (in banks and building societies, insurance firms, trust companies and other corporate service providers) - or to a career in which your stakeholders or customers are in this sector.
- The knowledge and skills you gain through this degree will enable you to discuss complex financial topics with your colleagues and customers, and have an understanding of their importance, even if this is not your particular area of specialism.

Study Mode	Programme Commences	Course Duration (30 weeks per year)	Taught Hours (per week)	Self Study Hours (per week)	No. Modules (per year)	Students from
Full-time	September	1 year +	12 hours	15 hours	8 modules + dissertation	IoM/UK/EEA + INTL
Part-time		3 years	6 hours (2/3 evenings)	7 hours	4 modules (year 1 + 2) + dissertation (year 3)	IoM/UK/EEA only
Optional Work Placement		3 months				INTL only

STAGE 1 4 COMPULSORY MODULES	STAGE 2 4 COMPULSORY MODULES
<p>Quantitative Methods (15)</p> <p>Covers the models and mathematics necessary for you to study banking and finance and introduces statistical analysis using computer software such as Excel and EViews.</p> <p>International Financial Markets and Institutions (15)</p> <p>Provides you with an introduction to the world's financial markets and the assets traded on them, including equities, currencies, interest rates and their derivatives. Also covers 'hot topics' such as the impact of the Euro, recent derivative disasters and the Asian financial crisis.</p> <p>International Macroeconomics for Banking and Finance (15)</p> <p>Provides you with a comprehensive introduction to orthodox macroeconomic policy and emphasises the debate between differing economic schools of thought and the link between economic policy and the world's financial markets.</p> <p>The Theory of Finance (15)</p> <p>Provides you with training in the fundamental theories of finance - including the microeconomics underpinning financial decision making and modelling, and topics such as portfolio analysis, the Capital Asset pricing Model, Arbitrage Pricing Theory, dividend policy and bond portfolio management.</p>	<p>Research Methods (15)</p> <p>Introduces the research methods and financial techniques used in quantitative work in international banking and finance through the use of EViews. Issues such as assessing the viability of data, its relevance and research strategy will also be covered.</p> <p>Risk Management in International Banking (15)</p> <p>Demonstrates how financial assets can be used in the management of financial risk and examines the use of option pricing theory in the evaluation of investment decision making.</p> <p>Derivative Securities (15)</p> <p>Examines how derivative products are priced and traded, with the practical application of option pricing facilitated through computer software. The assessment for this module includes a web-based trading simulation.</p> <p>Financial Statement Analysis (15)</p> <p>Complements the traditional tools of investment analysis introduced in Stage 1 by providing a practical foundation in the analysis of companies' published financial statements. The use of ratio analysis is also considered and related topics such as bond rating and credit scoring.</p>
<p>STAGE 3 - DISSERTATION (60)</p>	
<p>You will write an extended piece of research work, of approximately 20,000 words, applying banking and financial concepts and techniques to a practical issue or problem.</p>	

"Soon after graduating, I joined AXA Isle of Man Ltd as Assistant Management Accountant"

STUDENT PROFILE



**Jean-Paul Nguengang, 33 -
MSc International Banking
and Finance, Part Time
Graduated 2005**

Educated in: Cameroon and Cyprus

How did you hear about The IBS? On the radio and at an exhibition at Mount Murray where I spoke to Prof. Mike Lloyd-Williams.

Why did you choose to study International Banking and Finance? To gain a competitive advantage for a career in the finance industry.

Why did you choose to study at The IBS? Because of its location at the heart of a prosperous financial sector.

How did you find your lecturers and fellow students? Very helpful.

What were the best things about your degree? An insight into various topics related to the financial services industry and its accreditation by Liverpool John Moores University.

Your current employment: Soon after graduating, I joined AXA Isle of Man Ltd as Assistant Management Accountant and from 1st December 2006, I will be working for Clerical Medical International as an Accounting Technician.

How you have benefited from your degree since graduating? I now have good career prospects and have fast-tracked into CIMA (Chartered Institute of Management Accountants) qualifications.

Your ambitions for the future: To become a fully-qualified management accountant and play a key finance role within a company.

Would you recommend studying at The IBS? Yes and I have done.